



**ALBEMARLE COUNTY
BOARD OF SUPERVISORS**

NOTICE OF PUBLIC HEARINGS

**PROPOSED OPERATING AND CAPITAL BUDGETS FOR FISCAL YEAR
BEGINNING JULY 1, 2017 & TAX RATES FOR CALENDAR YEAR 2017**

A PUBLIC HEARING will be held by the Board of Supervisors of Albemarle County, Virginia at **6:00 P.M. on TUESDAY, APRIL 11, 2017** in the Lane Auditorium of the County Office Building, 401 McIntire Road, Charlottesville, Virginia, on the proposed FY 2017-178 Operating and Capital Budgets, and tax rate levies illustrated below for Calendar Year 2017. This budget is prepared for information and fiscal planning purposes only. (Virginia Code Sections 15.2-2503 and 15.2-2506).

PROPOSED FY18 COUNTY BUDGET

ESTIMATED EXPENDITURES	FY17	FY18
General Government Operations	\$ 81,794,690	\$ 86,754,163
Special Revenue Funds	35,021,270	36,475,143
School Division Operations	168,623,255	176,374,202
School Special Revenue Funds	17,546,303	17,766,783
Debt Service	21,690,433	24,333,649
Capital Improvement Program	35,053,387	39,553,925
City Revenue Sharing	15,767,084	15,855,485
TOTAL ESTIMATED EXPENDITURES	\$ 375,496,422	\$ 397,113,350
ESTIMATED REVENUES	FY17	FY18
From Local Sources	\$ 240,585,866	\$ 255,594,766
From the Commonwealth	81,572,867	82,889,833
From the Federal Government	18,363,754	18,925,344
Borrowed Funds	24,758,670	13,048,679
Fund Balance	10,215,265	26,654,728
TOTAL ESTIMATED REVENUES	\$ 375,496,422	\$ 397,113,350

PROPOSED FY18 CAPITAL IMPROVEMENTS BUDGET

ESTIMATED EXPENDITURES	FY18
Acquisition of Conservation Easements (ACE)	\$ 250,000
Administration	151,580
Courts & Judicial	28,055
Public Safety	2,093,253
Public Works	2,447,348
Community/Neighborhood Development	1,860,878
Health & Welfare	140,000
Parks, Recreation & Culture	1,728,710
Technology & GIS	329,189
Water Resources	1,185,530
Schools	30,091,799
Undesignated/Reserves	305,857
TOTAL ESTIMATED EXPENDITURES	\$ 40,612,199
ESTIMATED REVENUES	FY18
Local Revenues - Transfers	\$ 3,041,143
Other Local	309,527
State Funds	1,026,000
Borrowed Funds	13,048,679
Fund Balance	23,186,850
TOTAL ESTIMATED REVENUES	\$ 40,612,199

PROPOSED TAX LEVY	2016	2017
Real Estate and Manufactured Homes.....	\$0.839/\$100	\$0.839/\$100
Public Service Corporations.....	\$0.839/\$100	\$0.839/\$100
Personal Property.....	\$4.28/\$100	\$4.28/\$100
Business Personal Property (orig. cost less than \$250)..	\$4.28/\$100	\$4.28/\$100
Machinery & Tools.....	\$4.28/\$100	\$4.28/\$100

Pursuant to Virginia Code Section 58.1-3604, the County Assessor hereby states:

The aggregate assessed value of all real property exempted from taxation in Albemarle County on January 1, 2017 is \$4,115,270,600. The total reduction in tax revenues resulting from such exemptions is \$34,527,120.

Comments on the FY 2017-18 proposed operating and capital budgets will be taken at the public hearings on April 11. For further information or budget summaries, please call (434)872-4516. The complete FY 2017-18 Operating Budget and FY18-FY22 Capital Improvement Program is available on-line at <http://www.albemarle.org/budget>. Reasonable accommodations will be provided to persons with disabilities, if requested. Given under my hand this 29th day of March, 2017.

Claudette K. Borgerson, Clerk
Board of County Supervisors