

**FY 2025  
BUDGET RESOLUTION**

**BE IT RESOLVED** by the Board of Supervisors of Albemarle County, Virginia:

- 1) That the budget for the County for the Fiscal Year beginning July 1, 2024 is made up of the County Executive's Recommended Budget document and the amendments made by the Board of Supervisors.
- 2) That the budget for the County for the Fiscal Year beginning July 1, 2024 is summarized as follows:

General Fund	\$437,974,231
<u>Less Transfers to Other Funds</u>	<u>(244,488,824)</u>
<b>Net County Government - General Fund</b>	<b>\$193,485,407</b>
School Fund	\$269,407,627
<u>Less Transfer to Other Funds</u>	<u>(7,261,501)</u>
<b>Net Public Schools - School Fund</b>	<b>\$262,146,126</b>
School Special Revenue Funds	\$25,953,238
<u>Less Transfer to Other Funds</u>	<u>(1,176,142)</u>
<b>Net Public Schools - Special Revenue Funds</b>	<b>\$24,777,096</b>
County Government - Other Funds	\$37,582,200
<u>Less Transfer to Other Funds</u>	<u>(7,347,277)</u>
<b>Net County Government - Other Funds</b>	<b>\$30,234,923</b>
<b>Capital Projects Funds</b>	
County Government Capital Fund (net of transfer to School Capital Fund)	\$35,142,256
School Projects Capital Fund	70,683,083
<b>Total Capital Projects Funds</b>	<b>\$105,825,339</b>
<u>Less Transfer to Other Funds</u>	<u>(2,865,800)</u>
<b>Net Capital Projects Funds</b>	<b>\$102,959,539</b>
<b>Debt Service Funds</b>	
County Government Debt Service Fund	\$11,769,605
School Debt Service Fund	16,823,405
<b>Total Debt Service Funds</b>	<b>\$28,593,010</b>
<b>TOTAL COUNTY BUDGET</b>	<b>\$642,196,101</b>

- 3) That the budget for the County for the Fiscal Year beginning July 1, 2024 as described in 1) and 2) above is approved.

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I, Claudette K. Borgersen, do hereby certify that the foregoing writing is a true and correct copy of a resolution duly adopted by the Board of Supervisors of Albemarle County by a vote of six to zero, as recorded below, at a meeting held on May 1, 2024.

  
 Clerk, Board of Supervisors

	<u>Aye</u>	<u>Nay</u>
Mr. Andrews	Y	—
Mr. Gallaway	Y	—
Ms. LaPisto-Kirtley	Y	—
Ms. Mallek	Y	—
Ms. McKeel	Y	—
Mr. Pruitt	Y	—